

# Climate Finance Works

Press briefing on Wednesday 7 december, 4PM

Kosi Palm (ICC MR 21 ABCG) in the International Convention Center, Durban



CCAP Europe  
Center for Clean Air Policy



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*Since 1985, the Center for Clean Air Policy (CCAP) has been a recognized world leader in climate and air quality policy and is the only independent, nonprofit think tank working exclusively on those issues at the local, national and international levels.*

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## 40 success stories of low-carbon development activities, funded by European governments in 27 countries around the globe.

European Member States have maintained momentum in delivering climate finance and other assistance to developing countries across the globe.

Europe has been at the forefront of taking decisive and far-reaching actions against greenhouse gas emissions while also assisting developing nations to gain access to energy, repair environmental degradation, and improve energy efficiency.

Whether it is a financial institution, a government agency, or a social enterprise, European support of low-carbon, climate-resilient development activities around the world is truly inspiring.

These initiatives are helping to limit the world's greenhouse gas emissions while also providing social benefits, economic growth, and access to sustainable, clean energy.

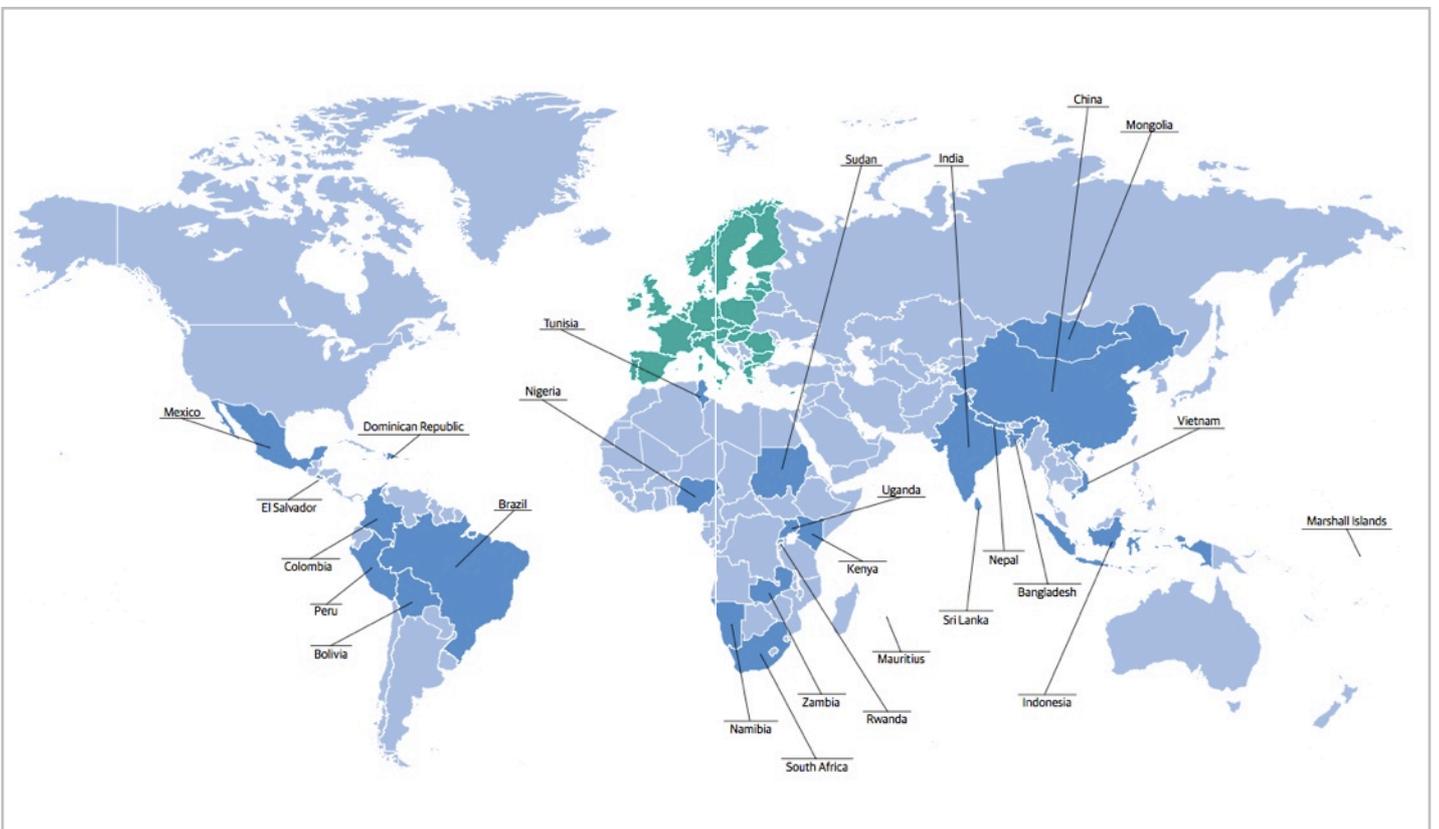
While a wide variety of climate finance success stories exist, many have not received the attention they merit. The Center for Clean Air Policy has assembled some of the most compelling ones in a new publication, "Climate Finance Works".

These projects are the seeds of change that are germinating around the world. As future financing flows, other such projects will grow and help create a fertile field that makes a difference when it comes to carbon.

One might argue that the real investment in climate finance has not yet started. The Green Climate Fund has still to be set up. However, the movement to take action to mitigate greenhouse gas emissions in many developing countries has been surprising.

In recent years, many countries of the South have reevaluated their own interests and realised that ever higher levels of conventional energy consumption come at high societal costs. These countries are beginning to express a preference for cleaner and lower-intensity energy and economic growth.

**The report "Climate Finance Works", seeks to show how international assistance can produce meaningful climate actions and limit emissions in developing countries while also supporting sustainable economic growth and development.**



Three examples of low-carbon development projects financed by European governments including Germany, United Kingdom, France, The Netherlands, Denmark and Norway.

## The press briefing will feature the following high level speakers

**Rene Castro**, Minister of Environment, Costa Rica

**Jos Delbeke**, Director General of Directorate General on Climate Action at the European Commission

and

**Ned Helme**, President, Center for Clean Air Policy (CCAP)

*After the speakers there is time foreseen for a Q&A session*